
DOUBLEDOT FINANCELIMITED

35TH ANNUAL REPORT 2024-25

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BOARD OF DIRECTORS & KMPs

Mrs. Bharati Jain	Director
Mr. Alwyn Leo Dsouza	Whole-time Director & CFO
Mr. V. Shridhar	Independent Director
Mr. John Antony Dsouza	Independent Director
Mr. Riyazuddin. K. Khan	Independent Director
Mr. Priyanka Mukund Raval	Company Secretary & Compliance Officer

AUDITORS

# M/s. Gada Cheda & Co LLP,Chartered Accountants, Mumbai.	Statutory Auditors
# M/s. Mayank Arora & Co., Company Secretaries, Mumbai	Secretarial Auditors

REGISTERED OFFICE

No. 645, Anna Salai, Thousand Lights,
3rd Floor, Chennai – 600 006.
CIN: U93090TN1989PLC021901
Email Id: ddfl_2002@yahoo.com

CORPORATE OFFICE

Kohinoor City Mall, First Floor,Premier I
Kurla West, Mumbai – 400 070.
Tel:-22-61887600

REGISTRAR AND TRANSFER AGENTS

Purva Shareregistry (India) Pvt. Ltd.
Unit no. 9
Shiv Shakti Ind. Estt.
J .R. Boricha marg
Lower Parel (E)
Mumbai 400 011
Tel: +91 22 2301 2517 / 8261
Email Id: support@purvashare.com

NOTICE is hereby given that the **35th (Thirty Fifth) Annual General Meeting** of the members of M/s. DoubleDot Finance Limited will be held on Monday, September 29, 2025, at 11.00 a.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the following business:

:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements as on 31st March 2025, including Profit and Loss Account and Cash flow Statements for the year ended on 31st March 2025 and along with the Reports of the Directors and Auditor's thereon.
2. To appoint a director in place of Mrs. Bharati Nitish Jain (DIN: 00507482), who retires by rotation and being eligible, offer herself for re-appointment.

SPECIAL BUSINESS:

3. TO APPROVE MATERIAL RELATED PARTY TRANSACTION LIMITS WITH HOLDING COMPANY IE M/S. CRESCENT FINSTOCK LIMITED

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), and also on dealing with Related Party Transactions" and all other laws and regulations, as may be applicable, as amended, supplemented or re-enacted from time to time and pursuant to the consent of the Audit Committee and the consent of the Board of Directors, and in supersession of the earlier resolution passed by the members at the previous Annual General Meeting of the Company with respect to material related party transactions with holding company ie M/s. Crescent Finstock Limited thereon approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of the Company to enter into agreement(s) and/or transaction(s), as may be appropriate, with the following Related Parties as defined under Section 2(76) of the Act and Regulation 23 of LODR Regulation 2015 to enter and execute such transactions, if any, on such terms and conditions as may be mutually agreed upon between the Company and any of the Related Party, for the **amount in aggregate** not exceeding as mentioned against the name of each of the following Related Party during the period mentioned against the such Related Party:

Sr no	Name of related party	Relationship	Nature of transaction	From April 01, 2025 to March 31, 2026 ie till the date of 36th AGM to be held in calendar year 2026 (Rs. in Lakhs)
1	Crescent Finstock Limited	Holding Company	Granting of loan	150
2	Crescent Finstock Limited	Holding Company	Interest to be received	10

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) to exercise its powers conferred by this Resolution(s) / transaction(s) whether by way of an individual transaction or transactions taken together as a series of transactions or otherwise) of the Company be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.

4. APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS BETWEEN SUBSIDIARY M/S. NET CLASSROOM PRIVATE LIMITED AND RELATED PARTY S P JAIN SCHOOL OF GLOBAL MANAGEMENT PRIVATE LIMITED

To consider and, if thought fit, to pass the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 ("Act") read with applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") the Company's Policy on "Materiality of Related Party Transactions" and also on dealing with Related Party Transactions" and all other laws and regulations, as may be applicable, as amended, supplemented or re-enacted from time to time and pursuant to the consent of the Audit Committee and the consent of the Board of Directors, and in supersession of the earlier resolution passed by the members at the previous Annual General Meeting of the Company with respect to material related party transactions by the Subsidiary company ie M/s. Net Classroom Private Limited with its related party M/s. S P Jain School of Global Management Pvt Ltd approval of the members of the Company be and is hereby accorded to the Audit Committee and the Board of Directors to authorize the management of M/s. Net Classroom Private Limited (subsidiary company) to enter into agreement(s) and/or transaction(s), as may be appropriate, with the following Related Parties as defined under Section 2(76) of the Act and Regulation 23 of LODR Regulation 2015 to sell, purchase, transfer or receipt of products, goods, materials, services or other obligations, if any, on such terms and conditions as may be mutually agreed upon between the Company and any of the Related Party, for the amount in aggregate not exceeding as mentioned against the name of each of the following Related Party during the period mentioned against the name of each Related Party:

Sr no	Name of step down subsidiary	Name of related party	Relationship	Nature of transaction	From April 01, 2025 to March 31, 2026 ie till the date of 35 th AGM to be held in calendar year 2026 (Rs. in Lakhs)
1	Net Classroom Private Limited	S P Jain School of Global Management Private Limited	Common Director	Rental income	900
2	Net Classroom Private Limited	S P Jain School of Global Management Private Limited	Common Director	Other income	50

**By Order of the Board of Directors
for Doubledot Finance Limited**

**Priyanka Mukund Raval
Company Secretary & Compliance Officer**

**Place: Mumbai
Date: September 04, 2025**

Registered Office:
No. 645, Anna Salai, Thousand Lights, 3rd Floor, Chennai 600 006.
Tamil Nadu.

Notes:

The Ministry of Company affairs ("MCA") has vide its Circular Nos.14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020, respectively, and clarification circular Nos. 02/2021 dated January 13, 2021, and 02/2024 dated May 5, 2024 and December 28, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars", the 35th AGM of the Company is being conducted through VC/OAVM Facility, which does not require the physical presence of Members at a common venue.

PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM facility. Corporate Members intending to appoint their authorized representatives to attend the AGM through VC or OAVM and to vote thereat through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at cs@mayankarora.co.in with a copy marked to evoting@purvashare.com and ddfl_2002@yahoo.com.

In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

Further, in terms of the MCA Circulars, the Company is sending this AGM Notice along with the Annual Report for FY 24-25 in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories. The AGM Notice is available on the website of Purva Sharegistry (India) Pvt. Ltd (RTA) <https://www.purvashare.com/> or same can be requested by email on evoting@purvashare.com or ddfl_2002@yahoo.com Further the AGM notice along with Annual report is also available at website of Holding company ie Crescent Finstock Limited at <https://www.crescentfinstock.com/resource/Shareholders-Corner/Annualreport.aspx>

As per Rule 9A, 'Issue of securities in dematerialised form by unlisted public companies' under Companies (Prospectus and Allotment of Securities) Rules, 2014, shares of unlisted public companies can be transferred only in dematerialised form with effect from April 1, 2019. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form.

The format of the Register of Members prescribed by the MCA under the Act, requires the Company/RTA to record additional details of Members, including their PAN details, e-mail address, bank details for payment of dividend, etc. Members holding shares in physical form are requested to submit the filled-in form to the Company or RTA in physical mode, after the restoration of normalcy or in electronic mode to support@purvashare.com, as per instructions mentioned in the form. Members holding shares in electronic form are requested to submit the details to their respective DP only and not to the Company or RTA.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

As per the provisions of Section 72 of the Act, the facility for making nominations is available for the Members in respect of the shares held by them. Members, who have not yet registered their nomination, are requested to register the same by submitting Form No. SH-13 to Company RTA at support@purvashare.com. The said form can be availed by sending a request at the same mail id. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to the Company RTA at support@purvashare.com in case the shares are held in physical form.

Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

This AGM Notice is being sent by e-mail only to those eligible Members who have already registered their e-mail address with the Company or who will register their e-mail address, on or before 5:00 p.m. (IST) on Thursday, September 04, 2025

Process for registration of email id for obtaining Annual Report and user id/password for e-voting:

Physical Holding : Send a request to the Registrar and Transfer Agents of the Company, at support@purvashare.com or to the Company at ddfl_2002@yahoo.com providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) for registering email address.

Demat Holding: Please contact your Depository Participant (DP) and register your email address in your demat account, as per the process advised by your DP.

Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP to enable servicing of notices/documents/Annual Reports and other communications electronically to their e-mail address in future.

PROCESS AND MANNER FOR MEMBERS OPTING FOR E-VOTING IS, AS UNDER:-





1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/. For this purpose, the Company has entered into an agreement with Purva Shareregistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM/ through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of its Holding Company ie Crescent Finstock limited at <https://www.crescentfinstock.com/resource/Shareholders-Corner/Annualreport.aspx> The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. <https://evoting.purvashare.com>.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
7. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins on Friday September 26, 2025 at 9.00 A.M. (IST) and ends on Sunday September 28,2025 at 5.00 PM.(IST) During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday September 22, 2025 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <ol style="list-style-type: none"> After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDEAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center;">   </div> <div style="display: flex; justify-content: center; align-items: center; margin-top: 10px;">   </div> </div> <ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed

	to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

HELPSDESK FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE FOR ANY TECHNICAL ISSUES RELATED TO LOGIN THROUGH DEPOSITORY I.E. CDSL AND NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETING FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING IN DEMAT FORM & PHYSICAL SHAREHOLDERS.

- The shareholders should log on to the e-voting website <https://evoting.purvashare.com>.
- Click on "Shareholder/Member" module.
- Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- If you are a first-time user follow the steps given below:

FOR SHAREHOLDERS HOLDING SHARES IN DEMAT FORM OTHER THAN INDIVIDUAL AND PHYSICAL FORM	
	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</p> <p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login</p> <p>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- After entering these details appropriately, click on "SUBMIT" tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen.
- For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.

- (viii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO/ABSTAIN” for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.
- (ix) Click on the “NOTICE FILE LINK” if you wish to view the Notice.
- (x) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

FACILITY FOR NON- INDIVIDUAL SHAREHOLDERS AND CUSTODIANS - REMOTE VOTING

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://evoting.purvashare.com> and register themselves in the “Custodians / Mutual Fund” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

The Board of Directors has appointed Mr. Mayank Arora (FCS 10378) of M/s. Mayank Arora & Co., Company Secretaries as Scrutinizer to scrutinize the voting at the AGM and remote e-Voting process, in a fair and transparent manner.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility. The remote e-Voting module during the AGM shall be disabled for voting 15 minutes after the conclusion of the Meeting.

The Scrutinizer shall, after the conclusion of voting at the AGM, first count the votes cast during the AGM and, thereafter, unblock the votes cast through remote e-Voting and shall make, not later than 48 hours from the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.

The Results declared, along with the Scrutinizer's Report, shall be placed on the website of Purva Share Registry (India) Private Limited and at website of Holding Company ie Crescent Finstock Limited at <https://www.crescentfinstock.com/resource/Shareholders-Corner/Annualreport.aspx>, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.

**By Order of the Board of Directors
For DoubleDot Finance Limited**

**Priyanka Mukund Raval
Company Secretary & Compliance officer
MNo. A66037**

Place: Mumbai
Date: September 04, 2025

Registered Office:

No. 645, Anna Salai, Thousand Lights, 2nd Floor, Chennai 600 006.
Tamil Nadu

Details of Directors seeking appointment/re-appointment at the Annual General Meeting:

Name	Mrs. Bharati Jain
Date of Birth	December 06, 1957
Date of Appointment	August 14, 1998
Qualification & Experience	A Chartered Accountant from the ICAEW, After which she worked with E&Y and PWC England, she has immense knowledge and practical experience in Audit and Taxation. She is a key decision maker in making strategic and risk management activity in the business of the company.
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	Crescent Finstock Limited Positive Biosciences Limited Netmoney Private Limited Classic Garden Private Limited S P Jain Global School of Management Pvt Ltd
Memberships/ Chairmanships of committees of other public companies (includes only Audit Committee and Stakeholders' Relationship Committee)	None
Number of shares held in the Company	9,20,400
Disclosure of relationships between directors inter-se	None

Explanatory statement Pursuant to section 102 of the Companies Act 2013

ITEM NO. 3

As per businesses requirement, the Company has given unsecured loans to M/s. Crescent Finstock Limited, a related party and the Holding Company

Thus, in terms of section 188 of Companies Act, 2013 and other applicable provisions, these transactions would require the approval of the members by way of a Ordinary Resolution. All related party transactions of the Company and its Subsidiaries are at arm's length and in the ordinary course of business.

All are Related Parties of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and/or Regulation 23 of the SEBI (LODR) Regulations, 2015. Regulation 23 of the Listing Regulations has been amended to provide that shareholders' approval should be obtained for related party transactions which, in a financial year, exceed the lower of (i) Rs 1,000 crore; or (ii) 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity.

Thus, in terms of Section 188 of the Companies Act, 2013 and/or Regulation 23 of the SEBI (LODR) Regulations, 2015, these transactions would require the approval of the members by way of a Special Resolution. All related party transactions of the Company and its Subsidiaries are at arm's length and in the ordinary course of business.

Further, all related party transactions are undertaken after obtaining prior approval of the Audit Committee. All related party transactions have been unanimously approved by the Audit Committee after satisfying itself that the related party transactions are at arm's length and in the ordinary course of business. The Audit Committee of the Company reviews, on a quarterly basis, the details of all parties entered into by the Company during the previous quarter, pursuant to its approvals. The related party transactions between the Company and its Indian subsidiaries and between the Indian subsidiaries and their related parties are also approved by the audit committees of the respective subsidiaries (wherever applicable), consisting of the majority of independent directors. Further, the transactions entered earlier are being ratified in accordance with the approval of the Members of the Company.

The details as required on the material related party transactions for which the approval of the shareholders is being sought fall into the following two categories: -

Transaction with Holding Company M/s. Crescent Finstock Limited :

1. Details of summary of information provided by the Management to the Audit Committee		
a.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Crescent Finstock Limited, Holding Company
b.	Name of the director or key managerial personnel who is related, if any, and nature of the relationship	Mr. Bharati Jain (Promoter)–Common Director Mrs. Priyanka Mukund Raval -Common Company Secretary & Compliance Officer in terms of Section 203 (3) of Companies Act 2013 read with clause 6 of ICSI (Employee Company Secretary Identification Number)
c.	Nature, material terms, monetary value and particulars of contracts or arrangement	As mentioned in the resolution
d.	Value of Transaction	Amount mentioned in the resolution for corresponding period
e.	Percentage of annual consolidated turnover considering FY 2023-24 as the immediately preceding financial year	-
2.	Justification for the transaction	Loan given for Business purpose and to meet its day-to-day expenses
3.	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Unsecured Loan granted to M/s. Crescent Finstock Limited at an interest rate of 6% p.a
i.	details of the source of funds in connection with the proposed transaction	N.A.
i.	where any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments - nature of indebtedness; - cost of funds; and - tenure	N.A.

iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	N.A.
iv. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	N.A.
4. A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	N.A.
5. Any other information that may be relevant	No

Transaction with subsidiary Company M/s. Net Classroom Private Limited:

As per the Business requirement, M/s. Net Classroom Private Limited, a related party and a subsidiary of the Company

M/s. Net Classroom Private Limited is a Related Party of the Company within the meaning of Section 2(76) of the Companies Act, 2013 and other applicable provisions has been amended to provide that shareholders' approval should be obtained for related party transactions which, in a financial year, exceed 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity.

Thus, in terms of Section 188 of the Companies Act, 2013 and other applicable provisions these transactions would require the approval of the members by way of a Ordinary Resolution. All related party transactions of the Company and its Subsidiaries are at arm's length and in the ordinary course of business.

Further, all related party transactions are undertaken after obtaining prior approval of the Audit Committee. All related party transactions have been unanimously approved by the Audit Committee after satisfying itself that the related party transactions are at arm's length and in the ordinary course of business. The Audit Committee of the Company reviews on a quarterly basis, the details of all related party transactions entered into by the Company during the previous quarter, pursuant to its approvals. The related party transactions between the Company and its Indian subsidiaries and between the Indian subsidiaries and their related parties are also approved by the audit committees of the respective subsidiaries (wherever applicable), consisting of the majority of independent directors. Further, the transactions entered earlier are being ratified in accordance with the approval of the Members of the Company.

The details as required on the material related party transactions for which the approval of the shareholders is being sought fall into the following two categories:

1	Details of summary of information provided by the Management to the Audit Committee	
a	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Netclassroom Private Limited (Subsidiary) (NCPL), - Subsidiary Company Positive Biosciences Limited (PBS)- Subsidiary Company S P Jain School of Global Management Private Limited (S P Jain)-related party of the subsidiary and/or holding entity:
b	Name of the director or key managerial personnel who is related, if any and nature of relationship	Mrs. Bharati Jain - Common Director
c	Nature, material terms, monetary value and particulars of contracts or arrangement	Revenue in terms of rental income/license fees towards the use of a leased property given/to be given as business center to S P Jain School of Global Management Private Limited on an arm's length basis and in the ordinary course of business of the subsidiary Company (Net Classroom Private Limited). The arrangements are continuing business transactions. Approval of the shareholders is being sought for transactions (including security deposit, if any) Security Deposit: 272 lakh for financial year 2025-2026
d	Value of Transaction	The monetary value for transactions towards revenue from operations: The amount for five Financial year starting from FY 23-24 to FY 27-28 is estimated to be upto Rs. 900 Lakh for each year
e	Percentage of annual consolidated turnover considering FY 2023- 24 as the immediately preceding financial year.	NA
2	Justification for the transaction	Rationale for the Company sustainability in the long run

3	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	N.A.
i	details of the source of funds in connection with the proposed transaction	N.A.
i	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments - nature of indebtedness; - cost of funds; and - tenure	N.A.
i	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	N.A.
i	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	N.A.
4	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	N.A.
5	Any other information that may be relevant	

The monetary value of the transactions proposed is estimated on the basis of the Company's current transactions and future business.

The Board is of the opinion that the transactions referred in the resolution would be in the best interest of the Company. The Board accordingly recommends the Special Resolution accompanying notice for your approval.

Pursuant to Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations") and/or Section 188 of the Companies Act, 2013, all related parties shall abstain from voting on such resolution.

None of the Directors, Key Managerial Personnel, their associates and their relatives are concerned or interested, financially or otherwise, in the resolutions set forth in Item No. 4 of this Notice, except to the extent of their shareholding in the Company, if any.

**By Order of the Board of Directors
For DoubleDot Finance Limited**

Priyanka Mukund Raval
Company Secretary & Compliance officer
MNo. A66037

Place: Mumbai
Date: September 04, 2025

Registered Office:

No. 645, Anna Salai, Thousand Lights, 2nd Floor, Chennai 600 006.
Tamil Nadu

Mumbai, September 04, 2025

Registered Office:

No.645, Annasalai, Thousandlights, 2nd floor
Chennai-6., Tamil Nadu, India, 000000
CIN: U93090TN1989PLC021901

DIRECTORS' REPORT

To the Members,

Your Directors hereby present the 35th Annual Report of M/s. DoubleDot Finance Limited ("the **Company**") along with the audited financial statements for the financial year ended March 31, 2025.

FINANCIAL SUMMARY OF THE COMPANY

Particulars	(Rs. in lakhs)	
	2025	2024
Income		
Revenue from Operations	368.1258	2023.0341
Other Income	4.1511	0.8012
Total Income	372.2770	2023.8354
Expenses		
Operating Expenses	306.35	1459.30
Depreciation and Amortization charges	17.5279	17.5759
Total Expenditure	323.8778	1476.8740
Profit before Finance Cost and Tax	57.6189	557.6839
Finance Costs	9.2198	10.7225
Profit before Tax	48.3991	546.9613
Tax Expenses	8.1113	167.7538
Profit for the year	40.2878	379.2075
Appropriate if Statutory General Reserve	8.06	75.84

DIVIDEND

Your directors are unable to recommend any dividend for the year under review.

OPERATIONAL PERFORMANCE:

During the year under review, the revenue from operations for FY2025 is at Rs. 368.13 lacs as compared to the previous year Rs. 2023.03lakhs. The profit after tax attributable to shareholders is Rs. 40.29 lakhs as compared to the profit of previous year Rs. 379.21 lakhs

RESERVES

During the year under review company has transferred 8.06 lacs to statutory reserve as per section 45IC of RBI ACT 1934.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

No changes have occurred in the nature of the business during the year under review.

FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND FINANCIAL PERFORMANCE THEREOF

The Company has two direct subsidiaries, namely M/s. Positive Biosciences Limited and M/s. Net Classroom Private Limited as on March 31, 2025. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("the Act").

There has been no material change in the business of the subsidiaries. Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries in **Form AOC -1** is attached to this Directors' Report of the Company as **Annexure A**.

DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act 2013 and the Rules made there under.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of directors, to its best of knowledge and ability, confirm that –

- i. In preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of profit of the Company for that period;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS AND AUDITORS' REPORT

M/s Gada Chheda & Co., Chartered Accountants (ICAI Firm No. W100059), the Statutory Auditors of the Company, hold office until the conclusion of Thirty Ninth Annual General Meeting. Pursuant to Section 141 of the Act, the Auditors have represented that they are not disqualified and continue to be eligible to act as the Auditor of the Company.

No frauds have been reported by the statutory Auditors during the Financial year 24-25 pursuant to provisions of section 143(12) of the Act.

The Report of Statutory Auditors of the Company is self-explanatory and do not call for separate explanation from the Board. The Statutory auditor's report does not contain any qualifications, reservations or adverse remarks.

The details relating to fees paid to statutory Auditor are given in the Note.25 of the Financial statements.

SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Ms. Mayank Arora as Statutory Auditor for the term for 5 years subject to approval of members in the Annual General Meeting.

The Secretarial Audit Report contains certain observations for the year under review in regard with statutory compliances. The Board of directors of the Company has taken note of the same and has shared its responses and shall ensure that all the statutory compliances are strictly complied within the timelines as prescribed under respective laws in future. The Report of Secretarial Audit in form MR-3 in accordance to Section 204 of Companies Act, 2013 for the financial year ended March 31, 2025, is annexed herewith and marked as "**Annexure-D**" to this Report.

Observations of Secretarial Auditor and Management responses:

1. The Directors' Report for the Financial Year 2023-2024 does not include certain disclosures as mandated under Section 134 of the Companies Act, 2013

Management response: The said gaps have been taken into account, the observation for this year has been resolved in the current year.

SHARE CAPITAL

The Authorized Share Capital of the Company is Rs. 65,00,00,000/-. The Issued, Subscribed and Paid-up Capital of the Company was Rs. 17,51,26,600/- as on March 31, 2025.

A) Issue of equity shares with differential rights

The Company has not issued equity shares with differential rights during the year under review.

B) Issue of sweat equity shares

The Company has not issued sweat equity shares during the year under review.

C) Issue of employee stock options

The Company has not provided any stock option scheme to the employees during the year under review.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

This provision is not Applicable to our company.

EXTRACT OF THE ANNUAL RETURN

Pursuant to Section 92 (3) of the Act and Rule 12 (1) of The Companies (Management and Administration) Rules, 2014, the extract of Annual Return as on March 31, 2025 is available on the Holding Company's website at below link: <https://crescentfinstock.com/resource/Shareholders-Corner/Annualreport.aspx>

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As the Company does not have any manufacturing activities, disclosure of Information in accordance with the provisions of the Act regarding Conservation of Energy and Technology absorption is Not Applicable to the Company.

The Information Regarding Conservation of Energy & Technology Absorption is provided for in **Annexure C**

Foreign Exchange Earnings and Outgo:

Amount (In lakhs)

Total Foreign Exchange Inflow	NIL
Total Foreign Exchange outflow	NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The said provisions are not applicable to the company.

DIRECTORS AND KEY MANAGERIAL PERSONS:**A) Changes in Directors and Key Managerial Personnel during the financial year under review the following persons ceased to be the board members mainly due to the withdrawal of their respective nominations by the appointing agencies:**

During the year under review, below are the changes in Directors and KMP of the company:

Sr no	Name of Director and KMP	Designation	Nature of change	Date of change
1.	Mr. Mehnuddin Khan	Company Secretary and Compliance Officer	Resignation	11.09.2024
2.	Ms. Priyanka Mukund Raval	Company Secretary and Compliance Officer	Appointment	06.12.2024

The Company has 5 (Five) Directors comprising of 1 (One) Wholetime Director, 1 (one) Executive Director, and (3) Three Independent Director as the date of this Report.

B) Retirement by rotation:

In accordance with the provision of section 152 of the Companies Act 2013, Mrs. Bharati Jain(DIN:00507482) shall be liable for retirement by rotation who shall be eligible for re-appointment.

C) Declaration by an Independent Director(s) and re- appointment, if any

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act 2013 and the relevant rules.

D) Statement by Board regarding integrity and expertise

The Directors have submitted their statement regarding its opinion on the integrity, expertise, experience (including proficiency) of the independent directors appointed during the year, as mandated under Companies (Accounts)Amendment Rules 2019.

E) Key Managerial Personnel

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on the date of this report are:

Sr no	Name	Designation
1	Mr. Alwyn Dsouza	Whole time Director & CFO
2	Ms. Priyanka Mukund Raval	Company Secretary & Compliance Officer

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year under review Board met 6 (six) times. The intervening gap between the meetings were within the period prescribed under Companies Act 2013 namely May 29, 2024, August 02 2024, August 14, 2024, November 14, 2024, December 06, 2024 and February 12,2025.

AUDIT COMMITTEE

The Audit Committee consists of the following members:

- Mr. Riyazuddin Khan -Independent Director and Chairman
- Mr. John D'souza - - Independent Director and Member
- Mr. Alwyn D'souza- Wholetime Director and Member

The members of the Audit Committee met 6 times during the year under review namely, May 29 2024, August 02 2024, August 14, 2024, November 14, 2024, December 06, 2024 and February 12, 2025

COST RECORDS:

The provisions of appointment of Cost Auditor and maintenance of cost record under Section 148 of the Companies Act, 2013 is not applicable to the Company.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism and oversees, through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of the following members:

- Mr. Riyazuddin Khan– Independent Director and Chairman
- Mr. John D'souza – Independent Director
- Mr. Alwyn D'souza – Whole Time Director

The members of the Nomination and Remuneration Committee met twice during the year under review on December 06, 2024 and February 12, 2025.

PERFORMANCE EVALUATION OF BOARD:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act, SEBI Listing Regulations and the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc. In a separate meeting of independent directors, the performance of non-independent directors, the Chairman of the Company and the board as a whole was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed in the Note 26 of Financial statement.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE:

In terms of the provisions of the Sexual Harassment of Women at Workplace Prevention, Prohibition and Redressal) Act, 2013. the Company has formed Internal Compliance Committees. The Board also has approved a policy for prevention of Sexual Harassment at Work place. There were no Complaints filed till date under the said policy.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT 2013

No Loans or Guarantees except for an unsecured loan as specified below. Further the investments made by the Company under Section 186 of the Companies Act, 2013 have been specified under Note no.5 of financial statements.

LOANS:

Sr no.	Name of Company	Amount of Loan (incl. Interest)	Nature of loan	Rate of interest p.a
1	Crescent Finstock Limited	1,23,46,230/-	Unsecured loan	6%
2	Positive Biosciences Limited	31,62,000/-	Unsecured loan	6%

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Related Party Transactions (RPTs) were entered in ordinary course of business on an arm's length basis and were in compliance with the provisions of Companies Act, 2013. The statement of RPT's were reviewed by the Audit Committee on a quarterly basis, omnibus approval of the Audit Committee was obtained for the RPT's of the repetitive nature. There are no material significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have potential conflict with the interest of the Company at large. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with justification for entering into such contracts or arrangements with related party have been detailed under Note no. 26 of the financial statements.

PARTICULARS OF EMPLOYEES

The Company has employed two individuals whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013 read with Rule (5) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The details of same have been mentioned under **Annexure D** of this report

DISCLOSURE ABOUT RECEIPT OF COMMISSION:

In terms of Section 197(14) of the Act and rules made there under, during the year under review, no director has received any commission from the Company thus the said provision is not applicable to the Company.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review there were no such instances recorded where any difference was found between amount of the valuation done at the time of one-time settlement and valuation done while taking loan from the banks or financial institutions.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016 DURING THE YEAR:

During the year under review, there was no proceeding pending under the Insolvency Bankruptcy Code, 2016

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review.

Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors of **DoubleDot Finance Limited**

Alwyn Dsouza
Whole Time Director & CFO
DIN:00555822

John Dsouza
Independent Director
DIN:01877999

Date: May 29, 2025

ANNEXURE A**FORM AOC - 1**

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures [Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Part "A": Subsidiaries**(Amount in Rs)**

1	Sl. No.	1	2
2	Name of subsidiary	Positive Biosciences Limited	Net Classroom Private Limited
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	01.04.2024 to 31.03.2025	01.04.2024 to 31.03.2025
4	Reporting currency and exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries.	NA	NA
5	Share Capital	11,94,090	24,27,74,860
6	Reserves & Surplus	(10,24,44,130)	16,64,86,180
7	Total Assets	27,42,880	43,76,24,070
8	Total liabilities	10,39,92,920	2,83,63,030
9	Investments	98,000	28,92,55,410
10	Turnover	1,36,000	8,35,59,480
11	Profit before taxation	(66,37,960)	3,06,68,940
12	Provision for taxation	Nil	4,88,080
13	Profit after taxation	(66,37,960)	3,01,80,860
14	Proposed Dividend	Nil	Nil-
15	% of shareholding	52.77%	99.96%

Name of subsidiaries which are yet to commence operations – None

Name of subsidiaries which have been liquated or sold during the year - None

Part B: Associates and Joint Ventures – Not Applicable

For and on behalf of the Board of Directors of **DoubleDot Finance Limited**

Alwyn Dsouza
Whole Time Director & CFO
DIN:00555822

John Dsouza
Independent Director
DIN:01877999

Priyanka Mukund Raval
Company Secretary
MNo. A66037

ANNEXURE-B
CONSERVATION OF ENERGY

<u>Sr No.</u>	<u>Particulars</u>	<u>Details</u>
1	the steps taken or impact on conservation of energy	NIL
2	the steps taken by the company for utilizing alternate sources of energy	NIL
3	the capital investment on energy conservation equipments	NIL

TECHNOLOGY ABSORPTION

<u>Sr No.</u>	<u>Particulars</u>	<u>Details</u>
1	the efforts made towards technology absorption	NIL
2	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
4	The expenditure incurred on Research and Development.	NIL

ANNEXURE -C**Information as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014:**

(I) The Board affirms that the remuneration paid is as per the Remuneration Policy of the Company

(II) % Increase in the Median Remuneration of the Employees

Rs. In Lakhs

Median Remuneration of all the Employees of the Company for the Financial Year 2024-25	6.45
Median Remuneration of all the Employees of the Company for the Financial Year 2023-24	23.43
% Increase in median remuneration	-72.47
The number of permanent employee on the rolls of company as on March 31, 2025*	2

(III) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; and percentage increase of the Remuneration of each Director, CFO CEO, CS or manager, if any in the financial year:

Name of Director	Remuneration for Current Year 2024-2025	Remuneration for Previous Year 2023-2024	% increase in Rem in FY 24-25 from FY 23-24	Ratio of remuneration to median remuneration of all employees
Executive Directors/KMP				
Mr. Alwyn Dsouza Whole Time Director & CFO	16.32	36.55	(0.20)	2.53:1
Mr. Mehunuddin Khan Company Secretary and Compliance Officer (resigned on 11.09.2024)	6.45	10.32	(0.03)	1:1
Ms. Priyanka Raval Company Secretary and Compliance Officer (appointed w.e.f 06.12.2025)	4.16	0	(0.04)	0.64:1

MAYANK ARORA & Co.

COMPANY SECRETARIES

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
DOUBLEDOT FINANCE LIMITED,
No.645, Annasalai, Thousand Lights,
2nd Floor, Chennai-6, Tamil Nadu,
India 600006.

I, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DOUBLEDOT FINANCE LIMITED**, (hereinafter called "the Company"). Secretarial audit as conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts statutory compliance and expressing our opinion thereon.

Based on my verification of the Company, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit and subject to letter annexed herewith, We hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **DOUBLEDOT FINANCE LIMITED** ("the Company") for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(not applicable to the Company during the Audit period)**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment; **(not applicable to the Company during the Audit period);**
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**(not applicable to the Company during the Audit period);**
- (vi) Other Laws specifically applicable to the Company as per the representations made by the Company are as follows.
 - a. The Shops and Establishment Act, 1948 and rules made thereunder;
 - b. Professional Tax Act, 1975
 - c. The Reserve Bank Act, 1934
 - d. Non-Banking Financial Company – Non Systematically Important Non-Deposit Taking Company (Reserve Bank) Directions, 2016
 - e. Payment of Gratuity Act, 1972
 - f. Employees' Provident Fund Act, 1952 and Miscellaneous Provisions act 1952

In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts I have relied on the Reports given by the Statutory Auditors of the Company.

I have also examined compliance with the applicable clause of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India; and
- b. The (Listing Obligation and Disclosure Requirements) Regulations, 2015 **(not applicable to the Company during the Audit period)**

During the period under review and as per the explanations and representations made by the management and subject to clarification given to us, the company has generally complied with the provisions of Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Directors' Report for the Financial Year 2023–2024 does not include certain disclosures as mandated under Section 134 of the Companies Act, 2013

I further report that:

The Board of Directors of the Company was duly constituted with proper balance of the Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in composition of the board of Directors of the Company.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- I. Public / Rights / debentures / sweat equity.
- II. Buy-Back of securities.
- III. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- IV. Merger / amalgamation / reconstruction etc.
- V. Foreign technical collaborations

This report is to be read with my letter of even date which is annexed as Annexure I and form integral part of this report.

**For MayankArora & Co.,
Company Secretaries**

**Mayank Arora
Partner
Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974605**

**Place: Mumbai
Date: 11/08/2025**

Annexure I

To,
The Members,
DOUBLEDOT FINANCE LIMITED,
No.645, Annasalai, Thousand Lights,
2nd Floor, Chennai-6.

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. I have reported, in our audit report, only those non-compliance, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company.

For MayankArora & Co.,
Company Secretaries

Mayank Arora
Partner
Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974605

Place: Mumbai
Date: 11/08/2025

MAYANK ARORA & Co.

COMPANY SECRETARIES

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
NET CLASSROOM PRIVATE LIMITED
F2, Akn Villa, 12/28, Vinobhaji 3rd Cross Street
Gill Nagar Choolaimedu, Chennai
Tamil Nadu 600094

I, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NET CLASSROOM PRIVATE LIMITED**, (hereinafter called "the Company"). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts statutory compliance and expressing our opinion thereon.

Based on my verification of the Company, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit and subject to letter annexed herewith, We hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **NET CLASSROOM PRIVATE LIMITED** ("the Company") for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(not applicable to the Company during the Audit period)**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment; **(not applicable to the Company during the Audit period);**
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**(not applicable to the Company during the Audit period);**
- (vi) Other Laws specifically applicable to the Company as per the representations made by the Company are as follows:
 - a. The Shops and Establishment Act, 1948 and rules made thereunder;
 - b. Professional Tax Act, 1975
 - c. Indian Stamp Act, 1899
 - d. Payment of Gratuity Act, 1972
 - e. Employees' Provident Fund Act, 1952 and Miscellaneous Provisions act 1952In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts I have relied on the Reports given by the Statutory Auditors of the Company.

I have also examined compliance with the applicable clause of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India; and
- b. The (Listing Obligation and Disclosure Requirements) Regulations, 2015 **(not applicable to the Company during the Audit period)**

During the period under review and as per the explanations and representations made by the management and subject to clarification given to us, the company has generally complied with the provisions of Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Directors' Report for the Financial Year 2023–2024 does not include certain disclosures as mandated under Section 134 of the Companies Act, 2013.

I further report that:

The Board of Directors of the Company was duly constituted with proper balance of the Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- I. Public / Rights / debentures / sweat equity.
- II. Buy-Back of securities.
- III. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- IV. Merger / amalgamation / reconstruction etc.
- V. Foreign technical collaborations

This report is to be read with my letter of even date which is annexed as **Annexure I** and form integral part of this report.

**For MayankArora & Co.,
Company Secretaries**

**MayankArora
Partner
Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974451**

**Place: Mumbai
Date: 11/08/2025**

Annexure I

To,
The Members,
NET CLASSROOM PRIVATE LIMITED,
F2, Akn Villa, 12/28, Vinobhaji 3rd Cross Street
Gill Nagar Choolaimedu, Chennai
Tamil Nadu 600094

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. I have reported, in our audit report, only those non-compliance, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company.

For MayankArora& Co.,
Company Secretaries

MayankArora
Partner
Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974451

Place:Mumbai
Date:11/08/2025

MAYANK ARORA & Co.

COMPANY SECRETARIES

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
POSITIVE BIOSCIENCES LIMITED
No.645, Annasalai, Thousand Lights,
Chennai-6, TamilNadu
India 600006

I, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **POSITIVE BIOSCIENCES LIMITED**, (hereinafter called "the Company"). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts statutory compliance and expressing our opinion thereon.

Based on my verification of the Company, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit and subject to letter annexed herewith, We hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2025, complied with the applicable statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **POSITIVE BIOSCIENCES LIMITED** ("the Company") for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; **(not applicable to the Company during the Audit period)**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment; **(not applicable to the Company during the Audit period);**
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-**(not applicable to the Company during the Audit period);**
- (vi) Other Laws specifically applicable to the Company as per the representations made by the Company are as follows:
 - a. The Shops and Establishment Act, 1948 and rules made thereunder;
 - b. Professional Tax Act, 1975
 - c. Indian Stamp Act, 1899
 - d. Payment of Gratuity Act, 1972
 - e. Employees' Provident Fund Act, 1952 and Miscellaneous Provisions act 1952

In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts I have relied on the Reports given by the Statutory Auditors of the Company.

I have also examined compliance with the applicable clause of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India; and
- b. The (Listing Obligation and Disclosure Requirements) Regulations, 2015 **(not applicable to the Company during the Audit period)**

During the period under review and as per the explanations and representations made by the management and subject to clarification given to us, the company has generally complied with the provisions of Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Directors' Report for the Financial Year 2023–2024 does not include certain disclosures as mandated under Section 134 of the Companies Act, 2013.

I further report that:

The Board of Directors of the Company was duly constituted with proper balance of the Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in composition of the board of Directors of the Company.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- I. Public / Rights / debentures / sweat equity.
- II. Buy-Back of securities.
- III. Major decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.
- IV. Merger / amalgamation / reconstruction etc.
- V. Foreign technical collaborations

This report is to be read with my letter of even date which is annexed as **Annexure I** and form integral part of this report.

**For MayankArora& Co.,
Company Secretaries**

**MayankArora
Partner
Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974275**

**Place: Mumbai
Date: 11/08/2025**

Annexure I

To,
The Members,
POSITIVE BIOSCIENCES LIMITED,
No.645, Annasalai, Thousand Lights,
Chennai-6, Tamil Nadu

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. I have reported, in our audit report, only those non-compliance, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company.

For MayankArora& Co.,
Company Secretaries

MayankArora
Partner

Place:Mumbai
Date:11/08/2025

Membership No.: F10378
COP No.: 13609
PR No: 5923/2024
UDIN: F010378G000974275

INDEPENDENT AUDITORS REPORT

To the Members of Doubledot Finance Limited Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Doubledot Finance Limited** ("the Company"), which comprise the Balance sheet as at 31st March 2025 and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2025 and its profit (including other comprehensive income) and its Cash Flows and Changes in Equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	<p><i>Accuracy of recognition, measurement, presentation and disclosures of revenues and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standard)</i></p> <p>The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognised over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date.</p>	<p><u>Principal Audit Procedures</u></p> <p>We assessed the Company's process to identify the impact of adoption of the new revenue accounting standard.</p> <p>Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:</p> <ul style="list-style-type: none"> ● Evaluated the design of internal controls relating to implementation of the new revenue accounting standard. ● Tested the relevant information technology systems' access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard. ● Selected a sample of continuing contracts and performed the following procedures: <ul style="list-style-type: none"> — Read, analysed and identified the distinct performance obligations in these contracts.

		<ul style="list-style-type: none"> — Compared these performance obligations with that identified and recorded by the Company. — Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. — Performed analytical procedures for reasonableness of revenues disclosed
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Information Other than the Financial Statements and Auditor's Report Thereon

5. The Company's Board of Directors and Management is responsible for the preparation of other information. The other information comprises the information included in the Board's report including Annexure to Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of other information, we are required to report that fact. We have nothing to report in this regard

Management Responsibilities for the Financial Statements

6. The Company's Board of Directors is responsible for the matters stated in section 134(5) Of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance Of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sas will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
10. As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern, and;
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

14. As required by the Master Direction- Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions 2016 ("the Directions") issued by the Reserve Bank of India ("the Bank") in exercise of powers conferred by Section 45MA(1A) of the Reserve Bank of India Act 1934 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us we hereby report on the matters specified in paragraphs 3 and 4 of the said Directions to the extent applicable:
 - i. The Company is engaged in the business of a non-banking financial institution and has duly obtained a Certificate of Registration (COR) from the Bank.
 - ii. The Company has more than 50% of its assets in financial assets and it has earned more than 50% of its income from financial assets. In terms of its principal business criteria (financial asset/income pattern) as on 31st March, 2025 the Company is entitled to continue to hold COR issued by the Bank.
 - iii. The Company has complied with Net Owned Fund requirement as laid down in the Master Direction - Non-Banking Financial Company Non-systemically Important Non-Deposit taking Company (Reserve Bank) Directions 2016.
 - iv. The Board of Directors of the company have duly passed a resolution for non-acceptance of the "Public Deposits" within the meaning of paragraph 3 (w) of the Master Direction - Non Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 2016 for the financial year ended 31st March, 2025.
 - v. The Company has not accepted any "Public Deposits" within the meaning of paragraph 3 (w) of the Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions 2016 during the year ended 31st March, 2025.
 - vi. The company has complied with the prudential norms relating to income recognition accounting standards asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Master Direction - Non-Banking Financial Company Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions 2016.

- vii. The Company is not systematically important non-deposit taking NBFC as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions 2016 & accordingly para 3(C)(iv) of the Directions is not applicable.
15. As required by section 197(16) of the Act, based on our audit, we report that the remuneration paid to its directors during the year is in accordance with the provisions of and limits laid down under section 197 read with schedule V to the Act.
16. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the order.
17. Further to our comments in Annexure A, as required by section 143(3) Of the Act., based on our audit, we report to the extent applicable, that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The financial statements, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the effectiveness of such controls, refer to our separate report in "Annexure-B" and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position as at 31st March, 2025.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31st March, 2025.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as at 31st March, 2025.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any Other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received company from any person(s) or entity(ies), including foreign entities ("Funding Parties" with the understanding, Whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material miss-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) Of the Act, in our opinion and according to the information and explanations given to us, the company has complied with the limit prescribed by section 197 for maximum permissible managerial remuneration.

For Gada Chheda & Co. LLP
Chartered Accountants
FRN: W100059

Partner
M. No: 146825
Place: Mumbai
Date: 29.05.2025
UDIN: 25146825BMIFQS4145

Annexure A to the Independent Auditors Report Of even date to the members of the Doubledot Finance Limited, on the financial statements for the year ended 31st March, 2025.

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (II) of section 143 of the Companies Act, 2013 (Refer to in paragraph I under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members Of the Company on the financial statements for the year ended March 31, 2025, we report the following:

i) In respect of Property, Plant and Equipment:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) The company does not hold any immovable properties (in the nature of "property, Plant & Equipment") which are not in the name of the company. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
- (d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii) In respect of Inventory:

- (a) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed on physical verification,
- (b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause of paragraph 3 of the order are not applicable to the company.

iii)

- (a) Reporting under clause 3(iii)(a) of the Order is not applicable to the Company as it is a nonbanking financial company registered with the Reserve Bank of India engaged in the business of granting loans.
- (b) In respect of the loans, investments/securities/advances in nature of the loan, in our opinion, the terms and conditions under which such loans were granted/investments were made/security provided are not prejudicial to the Company's interest.
- (c) The company has not provided loans or provided advances in the nature of loans during the year under consideration.
- (d) In respect of the loans/advances in nature of loans, there is no amount overdue for more than ninety days
- (e) Reporting under clause 3(iii)(e) of the Order is not applicable to the Company as it is a nonbanking financial company registered with the Reserve Bank of India engaged in the business of granting loans.
- (f) There were no loans/advances in nature of loans which were granted during the year, including to promoters/related parties that were repayable on demand or without specifying any terms or period of repayment.

iv)

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security. The provisions of sub-sections (2) to (11) of section 186 are not applicable to the Company as it is a non-banking financial company registered with the RBI engaged in the business of granting loans.

v)

The provisions of sub-section (1) of section 73 are not applicable to the Company as it is a non-banking financial company registered with the Reserve Bank of India, engaged in the business of giving loans. Further, the Company has not accepted any deposits or amounts which are deemed to be deposits referred in sections 73, 74, 75 and 76 of the Act and the Rules framed there under.

vi)

As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (I) of Section 148 of the Act for any of the activities carried on by the company, Accordingly, the provisions of clause (vi) of paragraph 3 of the order are not applicable

vii)

- (a) The Company is regular in depositing undisputed statutory dues including provident Fund, Employee State Insurance, Income-Tax, Service Tax, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they became payable.
- (b) According to the information and explanation given to us, there are no dues of service tax, GST, duty of customs, duty of excise, value added tax outstanding on account of any dispute except Income-Tax of Rs. 97,540/- which is pending before Commissioner of Income Tax (Appeals).

viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

ix)

- (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x)

- (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have not been commented upon.

xi)

- (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As auditor, we did not receive any whistle- blower complaint during the year.

xii) The Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the paragraph 3 of the order are not applicable to the Company.

xiii) As per the information and explanations received by us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xv) Of the Order are not applicable to the Company and hence not commented upon.

xvi)

- (a) The Company is required to and has been registered under section 45-IA of the Reserve Bank of India Act, 1934 as a non-deposit taking Non-Banking Financial Company.

- (b) The Company has conducted non-banking financial activities during the year and the Company holds a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
 - (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii) There has been no resignation of the previous statutory auditors during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the Audit Report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date will get discharged by the Company as and when they fall due.
- xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxi) The Company has two subsidiaries viz. Net Classroom Private Limited & Positive Biosciences Limited, however the consolidation of the financials is not applicable as the financials of said subsidiaries are consolidated in ultimate holding Company viz Crescent Finstock Limited (Holding Company) along with Doubledot Finance Limited

For Gada Chheda & Co. LLP
Chartered Accountants
FRN: W100059

CA Ronak P. Gada
Partner
M. No: 146825
UDIN: 25146825BMIFQS4145
Place: Mumbai
Date: 29.05.2025

Annexure B to the Independent Auditors Report of even date to the members of Doubledot Finance Limited, on the financial statements for the year ended 31st March, 2025

Independent Auditors Report on the Internal Financial Controls with reference to the financial statements under clause (i) of subsection 3 of section 143 of the Companies Act, 2013 (the Act).

1. In conjunction with our audit of the financial statements of Doubledot Finance Limited (the Company), as at and for the year ended 31st March, 2025, we have audited the internal financial controls with reference to the financial statements of the Company as at that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Financial Reporting

6. A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted account principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Gada Chheda & Co. LLP
Chartered Accountants
FRN: W100059

CA Ronak P. Gada
Partner
M. No: 146825
UDIN: 25146825BMIFQS4145
Place: Mumbai
Date: 29.05.2025

DOUBLEDOT FINANCE LIMITED
BALANCE SHEET as at 31st March, 2025

		(In ₹ Thousand)	
	Note No.	As at 31.03.2025	As at 31.03.2024
Assets			
Non-current assets			
(a) Property, Plant and Equipment	4	11,272.79	13,610.47
(b) <u>Financial Assets</u>			
(i) Investments	5	6,37,067.64	6,46,270.75
(ii) Loans	6	14,508.91	15,470.91
(c) Deferred Tax assets (net)	11	867.01	1,033.91
Total Non-current assets		6,63,716.35	6,76,386.05
Current assets			
(a) Inventories	7	1,22,352.43	1,20,362.38
(b) <u>Financial Assets</u>			
(i) Cash and cash equivalents	8	713.43	1,605.02
(ii) Other financial assets	9	2,209.23	2,004.65
(c) Other current assets	10	19,086.14	6,627.76
Total Current assets		1,44,361.23	1,30,599.80
Total assets		8,08,077.58	8,06,985.85
Equity and liabilities			
Equity			
(a) Equity Share capital	12	1,75,126.60	1,75,126.60
(b) Other Equity	12.1	6,22,568.51	6,19,547.36
Total equity		7,97,695.11	7,94,673.96
Liabilities			
Non-current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	13	5,583.26	8,181.59
(b) Provisions	14	1,705.98	1,478.00
Total Non-current liabilities		7,289.24	9,659.59
Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	15	2,655.13	2,428.63
(ii) Other financial liabilities	16	301.50	147.44
(b) Provisions	17	51.01	10.86
(c) Current Tax liabilities	11	-	-
(d) Other current liabilities	18	85.59	65.38
Total Current liabilities		3,093.23	2,652.30
Total liabilities		10,382.47	12,311.89
Total equity and liabilities		8,08,077.58	8,06,985.85
Significant accounting policies	3		

The accompanying notes 1 to 41 form integral part of financial statements
As per our attached report of even date

For Gada Chheda & Co. LLP
Chartered Accountants
FRN No. W100059

For and on behalf of the Board
Doubledot Finance Limited

CA Ronak P. Gada
Partner
Membership No.: 146825F
Place : Mumbai
Date: 29th May,2025

Alwyn D'souza **John D'souza**
Wholetime Director
Director & CFO
DIN - 00555822 DIN - 01877999

Priyanka Raval
Company Secretary
Mem No.A66037

DOUBLEDOT FINANCE LIMITED
STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2025

(In ₹ Thousands except equity share and per equity share data)

Particulars	Note No.	Year ended 31.03.2025	Year ended 31.03.2024
CONTINUING OPERATIONS			
Income			
Revenue from operations	19	36,812.58	2,02,303.41
Other income	20	415.11	80.12
Total Income		37,227.70	2,02,383.54
Expenses			
Cost of material consumed	21	16,027.95	1,12,111.61
Employee benefit expenses	22	8,546.48	14,096.39
Finance cost	23	921.98	1,072.25
Depreciation and amortization	24	1,752.79	1,757.59
Other expenses	25	5,138.58	18,649.56
Total expenses		32,387.78	1,47,687.40
Profit / (Loss) before tax		4,839.91	54,696.13
Tax expense	11		
- Current tax		644.22	14,352.94
- Deferred Tax Expenses		166.91	2,422.45
Total tax expensed from continuing operation		811.13	16,775.38
Profit / (Loss) for the year		4,028.78	37,920.75
OTHER COMPREHENSIVE INCOME:			
(A) Items that will not be reclassified to profit or loss, net of tax			
(i) Remeasurement of defined benefit plans		344.24	3,736.38
(ii) Fair Value Gain/(Loss)		(2,100.31)	7,736.19
(B) Items that will be reclassified to profit or loss, net of tax			
Other Comprehensive Income / (Loss) for the year		(1,756.07)	11,472.57
Total Comprehensive Income / (Loss) for the year		2,272.71	49,393.32
Earnings per share	39		
Basic & Diluted		0.23	2.17
Face value per share		10/-	10/-

Significant accounting policies

3

The accompanying notes 1 to 41 form integral part of financial statements
As per our attached report of even date

For Gada Chheda & Co. LLP
Chartered Accountants
FRN No. W100059

For and on behalf of the Board
Doubledot Finance Limited

CA Ronak P. Gada

Partner
Membership No.: 146825F
Place : Mumbai
Date: 29th May,2025

Alwyn D'souza John D'souza
Wholtime
Director & CFO
DIN - 00555822 Director
DIN - 01877999

Priyanka Raval
Company Secretary
Mem No.A66037

DOUBLEDOT FINANCE LIMITED
CASH FLOW STATEMENT for the year ended 31st March, 2025

(In ₹ Thousand)

Particulars	31st March 2025		31st March 2024	
<u>A. Cash flow from operating activities</u>				
Net profit before tax		4,839.91		54,696.13
Adjustments for:				
Depreciation	1,752.79		1,757.59	
Profit on sale of fixed assets/ written off	(415.11)			
		1,337.68		1,757.59
Operating loss before working capital changes		6,177.59		56,453.73
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(1,990.05)		9,749.61	
Other current financial assets	(204.58)		709.10	
Other current assets	(12,458.38)		5,494.38	
Adjustments for increase / (decrease) in operating liabilities:				
Other current liabilities	20.21		(122.05)	
Other financial liabilities	154.06		(86.41)	
Short-term provisions	40.15		(70.60)	
Long-term provisions	572.23		(3,936.03)	
		(13,866.36)		11,738.00
Cash from/ (used in) operations		(7,688.77)		68,191.72
Less: Taxes paid		104.22		(14,352.94)
Net cash from / (used in) operating activities		(7,584.55)		53,838.79
<u>B. Cash flow from investing activities</u>				
Purchase of fixed assets		-		-
Purchase of investments		(1,655.06)		(78,614.99)
Proceeds from sale of investments		8,757.85		31,289.46
Sale of Fixed Assets		1,000.00		
Proceeds of loans recovered		962.00		(3,660.80)
Net cash (used in) / from investing activities		9,064.79		(50,986.33)
<u>C. Cash flow from financing activities</u>				
Interest expense				
(Repayment)/Procurement of Borrowings		(2,371.83)		(2,221.45)
Net cash from financing activities		(2,371.83)		(2,221.45)
Net cash flows during the year		(891.58)		631.01
Net decrease in cash and cash equivalents		(891.58)		631.01
Cash and cash equivalents (opening balance)		1,605.02		974.01
Cash and cash equivalents (closing balance)		713.43		1,605.02

Notes to cash flow statement:

1. Cash and cash equivalents include cash and bank balances in current accounts. Reconciliation of cash and bank balance (Refer note 8) with cash and cash equivalents is as follows:

Cash and cheques on hand
Bank Balances:
- in current account
- In Deposit Accounts with original maturity more than 12 months
Cash and cash equivalents

31st March 2025	31st March 2024
0.64	9.81
612.79	1,595.20
100.00	-
713.43	1,605.02

2. Purchase of fixed Assets as stated during the year are considered as part of investing activities.

1. Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) "Cash Flow Statement".

As per our attached report of even date

For Gada Chheda & Co. LLP
Chartered Accountants
FRN No. W100059

For and on behalf of the Board
Doubledot Finance Limited

CA Ronak P. Gada
Partner
Membership No.: 146825F
Place : Mumbai
Date: 29th May,2025

Alwyn D'souza
Wholetime Director & CFO
DIN - 00555822
John D'souza
Director
DIN - 01877999

Priyanka Raval
Company Secretary
Mem No.A66037

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

1. Company Overview

Doubledot Finance Limited (the 'Company') is domiciled in India. The Company's registered office is at 645, Anna Salai, Thousands Lights, Chennai - 600006. The Company's Company Information Number (CIN) is U93090TN1989PLC021901.

The Company is a Public Limited Company and is a Non Banking Financial company registered with RBI. The company is engaged in the business of buying and selling shares & securities: making Investments & advancing loans. The company's administrative office is located in Mumbai.

These Ind-AS compliant Standalone Financial Statements were approved by the Board of Directors on May 29, 2025.

2. Basis of Preparation

2.1. Statement of compliance and Basis of Preparation

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standard (herein after referred to as the Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act") read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provisions of the Act.

The financial statements have been prepared on accrual basis using the historical cost measurement along with other permissible measurement basis.

The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Functional and presentation currency

The financial statements are presented in Indian Rupees (INR), which is Company's functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest rupee as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise indicated.

2.3. Use of judgments and estimates

The preparation of the financial statements in conformity with Ind AS requires management to make certain estimates, judgments and assumptions. These affect the application of accounting policies, the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the reporting date of the financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period and the actual results could differ from those estimates. These are reviewed by the management on an on-going basis and appropriate changes in estimates are made prospectively as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The management believes that the estimates used in preparation of these financial statements are just, prudent and reasonable.

3. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements.

3.1 Property, plant and equipment

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2016 as the deemed cost under IND AS. Hence regarded thereafter as historical cost.

All the items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

When significant parts of property, plant and equipment are required to be replaced at intervals, the company derecognizes the replaced part and recognizes the new part with its own associated useful life and it is depreciated accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment. All others repairs and maintenance cost are recognized in the statement of profit and loss as incurred.

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

Subsequent cost are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item that will flow to the company and the cost of the items can be measured reliably. Expenses directly related to construction activity or incidental thereto, are allocated to fixed assets at the time of completion of the project.

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and the assets residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

Depreciation on Property, Plant and Equipment, other than Freehold Land is provided over the useful life of the asset as specified in schedule II to the Companies Act, 2013. Property, Plant and Equipment which are added / disposed off during the year, depreciation is provided on pro rata basis with reference to the month of addition and deletion. Assets to be disposed off are reported at the lower of the carrying value or the fair value less cost to sell.

The estimated useful lives of assets are as follows:

Office Equipment	05 Years
Furniture and Fixtures	10 Years
Vehicles	08 Years

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

In case of pre-owned assets, the useful life is estimated on a case to case basis.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

3.2 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use or sale. All other borrowing costs are recognised as expense in the period in which they are incurred.

3.3 Investments in subsidiaries, joint ventures and associates:

Investments in subsidiaries, joint ventures and associates are recognised at cost as per Ind AS 27. Except where investments accounted for at cost shall be accounted for in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations, when they are classified as held for sale.

3.4 Cash and cash equivalent:

For the purpose of presentation in the statement of cash flows, cash and cash equivalent comprise cash on hand, bank balances and demand deposit with the bank which are short term, highly liquid investment that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

3.5 Revenue recognition:

(i) Rendering of services

Revenue for the sale of service is recognized in the accounting period in which the services are rendered as per terms of the contract.

(ii) Other income

Other income is comprised primarily of interest income and dividend income. Interest income is recognized using the effective interest method. Dividends are recognised in the Statement of Profit and Loss only when the right to receive payment is established.

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

3.6 Lease

Operating Lease

As a lessee:

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company, as lessee, are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases.

3.7 Income tax

Income tax expense comprises of current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognised directly in Other Comprehensive income.

i. Current tax

Current tax comprises the expected tax payable or recoverable on the taxable income or loss for the year and any adjustment to the tax payable or recoverable in respect of previous years. The amount of current tax payable or recoverable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on business plans of the Company and the reversal of temporary differences. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves. Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

3.8 Operating Cycle

Based on the nature of activities of the Company, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

3.9 Provisions

A provision is recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

DOUBLEDOT FINANCE LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March 2025

3.10 Earning Per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3.11 Derecognition of financial instruments

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IndAS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

3.12 Employee benefits

(i) Gratuity

The Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date.

The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability/(asset) are recognized in other comprehensive income.

(ii) Provident Fund

Eligible employees of the Company receive benefits from a provident fund, which is a contribution plan. Both the eligible employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

iii. Compensated absences:-

The company has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation performed by an independent actuary at each balance sheet date using project unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expenses on non-accumulating compensated absences is recognised in the period in which it is occur.

3.13 Financial instruments- Investment and other financial assets

Particulars	Initial recognition	Subsequent recognition
Non-derivative financial instruments		
a) Financial assets	At fair value including directly attributable transaction costs	At amortised cost: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding.
b) Financial assets	At fair value including directly attributable transaction costs	At fair value through other comprehensive income: if it is held within business model where purpose is to hold asset for contractual cash flows that are solely payments of principal and interest on principal outstanding and also

DOUBLEDOT FINANCE LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March 2025

		selling financial assets.
c) Financial assets	At fair value excluding directly attributable transaction costs	At fair value through statement of profit and loss: if financial asset is not classified in any of the above categories.
d) Financial liabilities	At fair value including directly attributable transaction costs	At amortised cost: using effective interest method except certain items.
Share capital		
	Ordinary shares classified as equity.	Incremental costs directly attributable to the issuance of new ordinary shares are recognized as a deduction from equity, net of any tax effects.

Derecognition of financial instruments: A financial asset is derecognised by the Company only when:

- It expires; or
- the Company has transferred the rights to receive cash flows from the financial asset; or
- if the Company has not retained control of the financial asset; or
- the Company has transferred substantially all risks and rewards of ownership of the financial asset.

Any gain or loss on derecognition is recognised in statement of profit and loss including cumulative gain or loss in case of financial assets subsequently valued at fair value through other comprehensive income. In case of financial assets subsequently fair valued through profit or loss gain or loss is presented on a net basis.

3.14 Measurement of Fair Value

Company's accounting policies and disclosures require the measurement of fair values, for both financial and non- financial assets and liabilities.

When one is available, the Company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Company uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The Company regularly reviews significant inputs and valuation adjustments. In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized. When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible.

3.15 Impairment

i. Financial assets:

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For all financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

ii. Non-financial assets:

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

Property, plant and equipment

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st March,2025

NOTE 4: Property, Plant and Equipment

Year ended March 31, 2025

(In ₹ Thousands)

Particulars	GROSS CARRYING VALUE				ACCUMULATED DEPRECIATION				NET CARRYING VALUE	
	As at 01.04.2024	Additions	Deletion /Adjustments	Closing as at 31.03.2025	Upto 31.03.2024	For the year	Deletion /Adjustments	Closing as at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Computer hardware	1,671.98	-	-	1,671.98	1,593.72	-	-	1,593.72	78.26	78.26
Electrical Fittings	852.10	-	-	852.10	830.10	-	-	830.10	21.99	21.99
Motor Vehicles	28,086.15	-	11,697.73	16,388.42	14,963.29	1,735.12	11,112.85	5,585.57	10,802.85	13,122.86
Furniture and Fittings	6,109.92	-	-	6,109.92	5,884.18	-	-	5,884.18	225.74	225.74
Office Equipments	1,951.39	-	-	1,951.39	1,789.78	17.67	-	1,807.45	143.94	161.61
	38,671.54	-	11,697.73	26,973.81	25,061.07	1,752.79	11,112.85	15,701.02	11,272.79	13,610.47

Year ended March 31, 2024

(In ₹ Thousands)

Particulars	GROSS CARRYING VALUE				ACCUMULATED DEPRECIATION				NET CARRYING VALUE	
	As at 01.04.2023	Additions	Deletion /Adjustments	Closing as at 31.03.2024	Upto 31.03.2023	For the year	Deletion /Adjustments	Closing as at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Computer hardware	1,671.98	-	-	1,671.98	1,593.72	-	-	1,593.72	78.26	78.26
Electrical Fittings	852.10	-	-	852.10	830.10	-	-	830.10	21.99	21.99
Motor Vehicles	28,086.15	-	-	28,086.15	13,223.41	1,739.88	-	14,963.29	13,122.86	14,862.74
Furniture and Fittings	6,109.92	-	-	6,109.92	5,884.18	-	-	5,884.18	225.74	225.74
Office Equipments	1,951.39	-	-	1,951.39	1,772.06	17.72	-	1,789.78	161.61	179.32
	38,671.54	-	-	38,671.54	23,303.48	1,757.59	-	25,061.07	13,610.47	15,368.06

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st march, 2025

	As at 31.03.2025	As at 31.03.2024
Non-current assets		
Financial Assets		
5 Investments		
i. Investments in Subsidiaries		
A) Non-trade in Equity Shares (Unquoted) - at cost		
51,000 Positive Biosciences Limited of Rs 10/- each	510.00	510.00
12,000 Positive Biosciences Limited of Rs 10/- each at premium of Rs 1729/- each	20,868.00	20,868.00
2,42,67,486 Netclassroom Private Limited of Rs 10/- each	2,42,674.86	2,42,674.86
B) Non-trade in Preference Shares (Unquoted) - at cost		
2,14,61,580 Shares Positive Biosciences Limited at Face Value 10/- each	2,14,615.80	2,14,615.80
ii. Non-trade in units of Mutual Funds (Unquoted) and other fund - at Fair Value		
IIFL Special Opportunities Fund - Series 5	2,233.67	16,123.69
IIFL Multi Strategy Fund Series 2	25,326.20	23,282.65
Krazybee Services Pvt Ltd	29,560.47	29,577.00
Aditya Birla Sun Life Mutual Fund	47,622.29	44,368.19
iii. Other Investment at Cost		
Orios Fund-Fund II	26,513.63	28,007.09
Motilal Oswal India Business Excellence Fund II	24,435.57	25,188.94
Liquid Bees - Motilal Oswal	2,707.16	1,054.52
	6,37,067.64	6,46,270.75
6 Loans		
	As at 31.03.2025	As at 31.03.2024
Loan to Subsidiary & Holding Company		
Crescent Finstock Limited (Holding Company)	11,331.45	12,346.23
Positive Bio Science Ltd	3,162.00	3,000.00
Loan to Other	15.46	124.68
	14,508.91	15,470.91
Other Current assets		
7 Inventories		
Stock in trade		
Stock of Equity Shares	37,522.87	35,573.98
Stock of Units of Mutual Fund	84,819.80	84,778.64
Stock for Export	9.75	9.75
	1,22,352.43	1,20,362.38

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st march, 2025

Financial Assets

8 Cash and cash equivalents

	As at 31.03.2025	As at 31.03.2024
Balance that meet the definition of cash and cash equivalent as per Ind AS 7 - Statement of Cash Flows		
Cash on hand	0.64	9.81
Balances with Bank - in current account	612.79	1,595.20
- in deposits accounts with original maturities of less than 3 months	-	
	613.43	1,605.02
Other bank balance		
Deposits with original maturity more than 12 months	100.00	
	-	
	100.00	
	713.43	1,605.02

9 Other financial assets

Income Accrued but not due	345.96	161.39
Deposits	1,863.27	1,843.27
	2,209.23	2,004.65

	As at 31.03.2025	As at 31.03.2024
10 Other current assets		
Prepaid expenses	807.49	1,095.17
Balances with statutory/Government Authorities	6,038.55	1,974.63
MAT Credit	3,622.27	3,019.26
Other receivables	8,617.82	538.71
	19,086.14	6,627.76

DOUBLEDOT FINANCE LIMITED

Notes to financial statements for the year ended 31st March, 2025

11 Income Taxes & deferred tax

11.1 Income Tax recognised in Profit or loss:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current Tax		
In respect of the current year	644.22	14,352.94
In respect of earlier years	-	-
	<u>644.22</u>	<u>14,352.94</u>
Deferred Tax		
	166.91	2,422.45
	<u>166.91</u>	<u>2,422.45</u>
Total tax expense recognised in the current year relating to continuing operations	811.13	16,775.38

11.2 Reconciliation of tax expense with the effective tax

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Profit / (loss) before tax	4,839.91	54,696.13
Applicable tax rate	27.82%	27.82%
Computed tax expense	1,346	15,216
Exempt income		
Expenses disallowed		
Tax loss not recognised		
Tax credit not recognised		
Deferred tax asset recognised	166.91	2,422.45
Others	(702)	(864)
Tax expenses as per Statement of Profit and Loss	<u>811.13</u>	<u>16,775.38</u>

11.3 Unrecognised tax losses / tax credits / temporary difference

Particulars	As at March 31, 2025	As at March 31, 2024
Unrecognised deferred tax assets		
Unused tax losses	-	-
Unused tax credit	-	-
	<u>-</u>	<u>-</u>

11.4 Deferred tax liabilities

(a) The balance comprises temporary differences attributable to :

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
(i) Deferred tax liabilities		
Difference in Fixed Asset base	(388.30)	(619.72)
	<u>(388.30)</u>	<u>(619.72)</u>
(ii) Deferred tax assets		
Provision for Gratuity and Leave Encashment	478.70	414.20
MAT credit entitlement		
Losses		
	<u>478.70</u>	<u>414.20</u>
Net deferred tax liabilities/(assets)	(867.01)	(1,033.91)

(b) Movement in deferred tax liabilities:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Net deferred tax liability/(asset) at the beginning	(1,033.91)	(3,456.36)
Opening Balance Reversed	1,033.91	3,456.36
Fixed Asset impact	(388.30)	(619.72)
Provision for Gratuity and Leave Encashment	(478.70)	(414.20)
Impact of current year loss		
Closing balance	<u>(867.01)</u>	<u>(1,033.91)</u>

11.5 Current Tax Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Taxes paid less provision there against	-	-
	<u>-</u>	<u>-</u>

11.6 Current Tax Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Taxes paid less provision there against		
	<u></u>	<u></u>

DOUBLEDOT FINANCE LIMITED
Notes to financial statements for the year ended 31st March 2025

(In ₹ Thousands except equity share)

Note 12: Share Capital:
Authorised Capital as at:31st Mar.2025

	As at 31.03.2025		As at 31.03.2024	
	Number of shares	Amount	Number of shares	Amount
Authorised:				
Equity shares of ₹ 10/- each	3,50,00,000	3,50,000	3,50,00,000	3,50,000
Preference shares of ₹ 100/- each	30,00,000	3,00,000	30,00,000	3,00,000
TOTAL	3,80,00,000	6,50,000	3,80,00,000	6,50,000

Authorised Capital as at:31st Mar.2024

	As at 31.03.2024		As at 31.03.2023	
	Number of shares	Amount	Number of shares	Amount
Authorised:				
Equity shares of ₹ 10/- each	3,50,00,000	3,50,000	3,50,00,000	3,50,000
Preference shares of ₹ 100/- each	30,00,000	3,00,000	30,00,000	3,00,000
TOTAL	3,80,00,000	6,50,000	3,80,00,000	6,50,000

For the year ended 31st March,2025

	Balance as at 01.04.2024		changes in equity share capital during the year		Balance as at 31.03.2025	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Issued, subscribed and fully paid up:						
Equity shares of ₹ 10/- each	1,75,12,660	1,75,126.60	-	-	1,75,12,660	1,75,126.60
TOTAL	1,75,12,660	1,75,126.60	-	-	1,75,12,660	1,75,126.60

For the year ended 31st march,2024

	Balance as at 01.04.2023		changes in equity share capital during the year		Balance as at 31.03.2024	
	Number of shares	Amount	Number of shares	Amount	Number of shares	Amount
Issued, subscribed and fully paid up:						
Equity shares of ₹ 10/- each	1,75,12,660	1,75,126.60	-	-	1,75,12,660	1,75,126.60
TOTAL	1,75,12,660	1,75,126.60	-	-	1,75,12,660	1,75,126.60

(a) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in the proportion of equity shares held.

(b) Details of equity shares held by each shareholder holding more than 5% equity shares in the Company:

	As at 31.03.2025		As at 31.03.2024	
Shareholder	Number of Equity Shares held	% Holding	Number of Equity Shares held	% Holding
Crescent Finstock Ltd. (Holding Company)	1,04,77,727	59.83%	1,04,77,727	59.83%
Mr. Nitish Jain	12,20,733	6.97%	12,20,733	6.97%
Quincy Oversease Ltd.	10,00,000	5.71%	10,00,000	5.71%
Mrs. Bharati Jain	9,20,400	5.26%	9,20,400	5.26%

(c) Shareholding pattern of promoters
(i) Shares held by promoters at the end of the year 31st March 2025

Promoter Name	No. of Shares	% of total shares	% Change during the year
Nitish jain	12,20,733	6.97%	0%
Bharati Jain	9,20,400	5.26%	0%
Samarth Jain	75,000	0.43%	0%
Gaurav Jain	8,26,500	4.72%	0%
Crescent Finstock limited	1,04,77,727	59.83%	0%
	1,35,20,360	77.20%	

(ii) Shares held by promoters at the end of the year 31st March 2024

Promoter Name	No. of Shares	% of total shares	% Change during the year
Nitish jain	12,20,733	6.97%	0%
Bharati Jain	9,20,400	5.26%	0%
Samarth Jain	75,000	0.43%	0%
Gaurav Jain	8,26,500	4.72%	0%
Crescent Finstock limited	1,04,77,727	59.83%	0%
	1,35,20,360	77.20%	

DOUBLEDOT FINANCE LIMITED

Note No.12.1

STATEMENT OF CHANGES IN EQUITY for the year ended 31st March, 2025

Particulars	Equity share capital	Capital Reserve (Subsidy)	Securities Premium	Statutory Reserve	General Reserve	Retained earnings	Other comprehensive income	Total
Balance as at 1st April, 2024	1,75,126.60	2,928.57	3,52,885.36	1,31,298.18	62,046.95	58,718.86	11,669.44	6,19,547.36
Changes during the year	-							
Reversal of Opening DTA/ DTL						-		-
Excess Provision writeoff						748.44	-	748.44
Total comprehensive income for the year						4,028.78	(1,756.07)	2,272.71
Transfer to Statutory Reserve as per Sec 45-IC of RBI ACT, 1934				805.76		(805.76)		-
Balance as at 31.03.25	1,75,126.60	2,928.57	3,52,885.36	1,32,103.94	62,046.95	62,690.33	9,913.37	6,22,568.51

For the year ended 31.03.2024

Particulars	Equity share capital	Capital Reserve (Subsidy)	Securities Premium	Statutory Reserve	General Reserve	Retained earnings	Other comprehensive income	Total
Balance as at 1st April, 2023	1,75,126.60	2,928.57	3,52,885.36	1,23,714.03	62,046.95	28,382.26	196.87	5,70,154.04
Changes during the year	-							
Reversal of Opening DTA/ DTL						-		-
Excess Provision writeoff						-	-	-
Total comprehensive income for the year						37,920.75	11,472.57	49,393.32
Transfer to Statutory Reserve as per Sec 45-IC of RBI ACT, 1934				7,584.15		(7,584.15)		-
Balance as at 31.03.2024	1,75,126.60	2,928.57	3,52,885.36	1,31,298.18	62,046.95	58,718.86	11,669.44	6,19,547.36

DOUBLEDOT FINANCE LIMITED**Notes to financial statements for the year ended 31st march, 2025****Non current liabilities****13 Borrowings - Non Current****Secured**

Loan from Bank

As at 31.03.2025 As at 31.03.2024

5,583.26 8,181.59

5,583.26 8,181.59**14 Provisions - non current**

Provision for Gratuity

Provision for Leave Encashment

As at 31.03.2025 As at 31.03.2024**1,452.21** 1,233.35**253.77** 244.64**1,705.98 1,478.00****Current liabilities****15 Borrowings - Current****Other Loans & advances**

Current maturities of long term debt

As at 31.03.2025 As at 31.03.2024

2,655.13 2,428.63

2,655.13 2,428.63**16 Other current financial liabilities**

Expenses payables

Other Payables

As at 31.03.2025 As at 31.03.2024

210.32 76.06

91.18 71.38

301.50 147.44**17 Provisions - current**

Provision for Gratuity

Provision for Leave Encashment

Contingent Provision towards Standard assets

As at 31.03.2025 As at 31.03.2024**10.09** 6.88**4.65** 3.98**36.27** -**51.01 10.86****18 Other Current Liabilities**

Statutory dues payable

As at 31.03.2025 As at 31.03.2024

85.59 65.38

85.59 65.38

DOUBLEDOT FINANCE LIMITED
Notes to financial statements for the year ended 31st March, 2025

	(In ₹ Thousands)	
	Year ended 31.03.2025	Year ended 31.03.2024
19 Revenue from operations		
Traded Equity Shares	-	28,246.05
Traded Units of Mutual Funds	18,800	1,02,912.36
Dividends on Securities	686	49,110.06
Interest on loans	877.20	837.45
Income from Investment	13,497	21,159.67
Interest Income From Investment	2,952	37.81
	36,812.58	2,02,303.41
20 Other income		
Miscellaneous income	415.11	1.21
Export Sales	-	78.91
	415.11	80.12
21 Cost of material consumed		
Stock of Equity Shares		
Opening Stock	35,573.98	28,276.85
Add: Purchases	-	19,760.00
Less: Closing Stock	37,522.87	35,573.98
	(1,948.89)	12,462.87
Stock of units of Mutual Fund		
Opening Stock	84,778.64	1,01,790.76
Add: Purchases	18,018.00	82,602.00
Less: Closing Stock	84,819.80	84,778.64
	17,976.84	99,614.12
Stock of Fabric Garments		
Opening Stock	9.75	44.37
Add: Purchases	-	-
Less: Closing Stock	9.75	9.75
	-	34.62
	16,027.95	1,12,111.61
22 Employee benefit expenses		
Salaries and bonus (net of recovery)	8,123	13,500.70
Contribution to provident fund and other funds	365	494.83
Staff welfare expenses	59	100.86
	8,546.48	14,096.39
23 Finance Cost		
Interest expenses		
- on secured loan	908	1,058.86
- on vehicle loan	-	-
Bank charges	14	13.39
	921.98	1,072.25
24 Depreciation and amortization expense		
Depreciation on tangible assets	1,752.79	1,757.59
	1,752.79	1,757.59
25 Other expenses		
Payment to auditor	77.20	47.20
Rent Expenses	354.00	354.00
Advertisement expenses	23.52	22.18
Courier charges	0.12	22.51
Rates & Taxes	21.60	22.89
Annual Custody Fees	106.20	109.14
Travelling and conveyance	88.07	188.52
Communication expenses	40.64	151.03
Director Sitting Fees	120.00	75.00
Legal and professional charges	582.57	618.79
Printing and stationery	9.14	0.56
Vehicle running expenses	427.52	582.23
Housekeeping Charges	-	273.72
Repairs & maintenance	14.16	14.16
Computer expenses	-	3.30
Insurance charges	372.24	162.10
Donation	2,500.00	4,000.00
Recovery Charges	-	127.86
Loss on Investment	-	11,242.92
Miscellaneous expenses	365.33	631.47
Contingent Provision towards standard assets	36.27	-
	5,138.58	18,649.56

Note 26

RELATED PARTY DISCLOSURES

- i) **Name of Director & key Management Personnel**
- | | |
|--|--------------------------------------|
| Alwyn D'souza | Whole Time Director & CFO |
| Bharati jain | Non Executive Director |
| Sridhar Iyer | Non Executive - Independent Director |
| John D'souza | Non Executive - Independent Director |
| Riyazuddin Khan | Non Executive - Independent Director |
| Mehnuddin Khan (Resigned on 11.09.24) | Company Secretary |
| Priyanka Raval (appoint w.e.f. 06.12.24) | Company Secretary |
- ii) **Holding Company**
Crescent Finstock Limited
- iii) **Subsidiaries**
Positive Biosciences Limited
Netclassroom Private Limited
- iv) **Where control/Significant influence exists**
S P Jain School of Global Management Pvt Ltd

Transactions with Related Parties during the years

Party Name	Nature of Transactions	2024-2025	2023-2024
Alwyn D'souza	Remuneration	1,632.56	3,655.81
Moin Khan	Remuneration	645.20	1,031.90
Priyanka Raval	Remuneration	416.01	-
Sridhar Iyer	Sitting Fees	40.00	25.00
John D'souza	Sitting Fees	40.00	25.00
Riyazuddin Khan	Sitting Fees	40.00	25.00
	Loan given	-	400.00
Crescent Finstock Limited	Loan Repayment	1,000.00	-
	Interest Received (Net of TDS)	624.21	651.34
Positive Biosciences Limited	Loan Given	-	3,000.00
	Interest Received/Receivable (Net of TDS)	162.00	97.82
S P Jain School of Global Management Pvt Ltd	Rent Expenses	300.00	300.00

Balance as at 31st March, 2025 and 31st March, 2024

Party Name	Nature of Transactions	2024-2025	2023-2024
Crescent Finstock Limited	Loan & Advances	11,331.45	12,346.23
Positive Biosciences Limited	Investment	2,35,993.80	2,35,993.80
Positive Biosciences Limited	Loan & Advances	3,000.00	3,000.00
Netclassroom Private Limited	Investment	2,42,674.86	2,42,674.86

Note : 27 Information about Primary Business Segments

	Investment activities (stock in trade)	Loan activities (Interest)	Others	Total
A. REVENUE:				
Revenue from Operation	35,935.39	877.20	415.11	37,227.70
Previous Year	2,01,465.96	837.45	80.12	2,02,383.54
Inter-Segment sales	-	-	-	-
(Previous Year)	-	-	-	-
Total Revenue	35,935.39	877.20	415.11	37,227.70
Previous Year	2,01,465.96	837.45	80.12	2,02,383.54
Expenses				
Admin Expenses	29,712.90	-	0.12	29,713.01
Finance Cost	921.98	-	-	921.98
Depreciation	1,752.79	-	-	1,752.79
Total Expenses	32,387.67	-	0.12	32,387.78
Previous Year	1,47,630.27	-	57.13	1,47,687.40
RESULT:				
Segment result	3,547.72	877.20	415.00	4,839.91
Previous Year	53,835.69	837.45	22.99	54,696.13
Unallocated corporate expenses				
Previous Year				
Extra Ordinary Item				
Previous Year				
Operating profit				4,839.91
Previous Year				54,696.13
Interest expense	-	-	-	-
Previous Year	-	-	-	-
Income Tax(current+Deferred)				811.13
Previous Year				16,775.38
Net Profit				4,028.78
Previous Year				37,920.75
B. OTHER INFORMATION				
Segment Assets	7,91,359.44	14,508.91	2,209.23	8,08,077.58
Previous Year	7,89,510.28	15,470.91	2,004.65	8,06,985.85
Unallocated Assets				
Previous Year				
Total Assets	7,91,359.44	14,508.91	2,209.23	8,08,077.58
Previous Year	7,89,510.28	15,470.91	2,004.65	8,06,985.85
Segment Liabilities	8,08,077.58	-	-	8,08,077.58
Previous Year	8,06,985.85	-	-	8,06,985.85
Unallocated liabilities				
Previous Year				
Total Liabilities	8,08,077.58	-	-	8,08,077.58
Previous Year	8,06,985.85	-	-	8,06,985.85

Note : 28

5. Details of Securities Held as Stock-in-Trade

	Opening Stock		Purchases	
	Face Value	Value	Face Value	Value
	Rs.	Rs.	Rs.	Rs.
Equity Shares	352.40	35,573.98	-	-
Previous Year	381.71	28,276.85	50.00	19,760.00
Units of Mutual Funds	22,404.81	84,778.64	3,721.02	18,018.00
Previous Year	27,251.05	1,01,790.76	18,496.61	82,602.00
TOTAL	22,757.21	1,20,352.63	3,721.02	18,018.00
Previous Year	27,632.76	1,30,067.62	18,546.61	1,02,362.00
	Closing Stock		Sales	
	Face Value	Value	Face Value	Value
	Rs.	Rs.	Rs.	Rs.
Equity Shares	409.06	37,522.87	-	-
Previous Year	352.40	35,573.98	84.98	28,246.05
Units of Mutual Funds	22,160.78	84,819.80	3,965.05	18,800.00
Previous Year	22,404.81	84,778.64	23,342.85	1,02,912.36
TOTAL	22,569.84	1,22,342.68	3,965.05	18,800.00
Previous Year	22,757.21	1,20,352.63	23,427.83	1,31,158.42

Note : 29 Details of Closing Stock of Equity Shares and Mutual Funds :

Equity Shares

Name of the Company	2024-25		2023-24	
	No of shares	Value (Rs.)	No of shares	Value (Rs.)
IRB	2,00,000	4,817.14	2,00,000	4,817.14
Reliance Industries Ltd	1,332	797.98	666	797.98
Jio Financial Services Limited	666	39.18	666	39.18
Interglobe Aviation	1,000	1,618.87	1,000	1,618.87
LT foods Ltd	23,900	1,496.70	23,900	1,496.70
Bharat Petroleum Corp Ltd	10,000	2,392.50	5,000	2,392.50
HDFC Bank Ltd	5,182	6,553.61	5,182	6,553.61
Kotak Mahindra Bank Ltd	10,000	19,806.89	10,000	17,858.00
Total		37,522.87		35,573.98

Units of Mutual Funds

Name of the Mutual Fund	2024-25		2023-24	
	No of Units	Value (Rs.)	No of Units	Value (Rs.)
UTI Liquid Cash Plan	17,742.60	63,502.30	18,359.40	65,661.75
Institutional-Growth				
HDFC Liquid Fund-	4,418.17	21,317.51	4,045.40	19,116.89
Total		84,819.80		84,778.64

Note : 30 Payment to Auditors

- As audit fees
- IND As working
- Certification charges
- Tax audit
- GST/Service Tax
- Others

2024-25 Amount (Rs.)	2023-24 Amount (Rs.)
60.00	47.20
-	-
-	-
10.00	-
-	-
7.20	-
77.20	47.20

Note : 31

Based on the information available with the Company regarding the status of the supplier as defined under the Interest on Delayed payments to Small Scale and Ancillary Industrial Undertaking Act, 1993, there are no amounts due to small scale and/or ancillary industrial suppliers on account of principal and/or interest as at the close of the year.

Note : 32

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

Note : 33 Managerial Remuneration

	2024-25 Amount (Rs.)	2023-24 Amount (Rs.)
Alwyn D'souza (Whole time Director)	1,632.56	3,655.81

As the future liability for gratuity and leave encashment is provided on an actual basis for the Company as a whole the amount pertaining to the directors is not ascertainable and, therefore, not included above

No Commission is payable to the Directors and hence, the computation of Net Profit under Section 349 of the Companies Act, 1956 is not given.

Note : 34 Contingent Liability

	2024-25 Amount (Rs.)	2023-24 Amount (Rs.)
Contingent liabilities not provided for below mentioned disputed matters	-	97.54
Income Tax Liability	-	

Note : 35 Financial Ratios

The following are analytical ratio for the year ended March,31, 2025 and March,31, 2024

Ratio	Methodology	For Year ended 31 March,2025	For Year ended 31 March,2024	% Variance	Reasons for Variance
Current Ratio	Current assets over current liabilities	46.67	49.24	-5.22%	Not applicable since less then 25%
Debt equity ratio	Debt over total shareholders' equity	0.01	0.01	-22.65%	Not applicable since less then 25%
Debt service coverage ratio	EBITDA over Interest on loan & principle repayment during the year	2.16	17.51	-87.66%	Debt Service Coverage Ratio has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
Return on equity (in %)	PAT over Equity	0.51%	4.77%	-89.42%	Return on Equity has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
Inventory Turnover Ratio	Cost of Goods Sold over average Inventory	0.13	0.90	-85.25%	Inventory Turnover Ratio has reduced due to reduction in purchase of shares and Mutual Fund units
Trade receivables turnover ratio	Revenue from operations over average trade receivables	-	-	-	
Trade payables turnover ratio	Purchases over Average Trade Payables	-	-	-	
Net Working capital turnover ratio	Revenue from operations over average working capital	0.27	1.49	-81.67%	Net Working capital turnover ratio has reduced due to reduction in Turnover during FY 2024-25 vis-à-vis FY 2023-24
Net profit %	Net profit after tax over revenue	10.94%	18.74%	-41.61%	Net Profit ratio has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
EBITDA %	EBITDA over Revenue	19.25%	28.39%	-32.20%	EBITDA ratio has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
EBIT %	EBIT over Revenue	14.49%	27.52%	-47.36%	EBIT ratio has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
Return on capital employed %	EBIT over Equity and Debt	0.66%	6.91%	-90.43%	Return on Capital employed has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24
Return on Investment %	NPAT over Cost of Investment	0.64%	5.99%	-89.25%	Return on Investment has reduced due to reduction in Profits for FY 2024-25 vis-à-vis FY 2023-24

Note : 36 Information in accordance with the requirements of paragraph 9BB of the Non - Banking Financial Companies Prudential Norms (Reserve Bank) Directions,1998

(In ₹ Thousands)

Particulars		
Liabilities Side		
1 Loans and advances availed by the NBFCs	31st March,2025	
inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue
(a) Debentures : Secured	-	-
: Unsecured	-	-
(b) Deferred Credits	-	-
(c) Term loans	-	-
(d) Inter-Corporate loans and borrowing	-	-
(e) Commercial paper	-	-
(f) Public deposits	-	-
(g) Other Loans -Vehicle Loan	8,238.39	-
*Please see Note 1 below		
Assets Side	Amount Outstanding	
2 Breakup of loans and advances including bills receivables		
[other than those included in (4) below]:		
(a) Secured		-
(a) UnSecured		14,508.91
3 Breakup of leased assets and stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under Sundry debtors		
(a) Financial Lease		-
(b) Operating lease		-
(ii) Stock hire including hire charges under sundry debtors		
(a) Assets on hire		-
(b) Repossessed Assets		-
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed		-
(b) Loans other than (a) above		-
4 Breakup of Investments :		
<u>Current Investments:</u>		
1. Quoted		
(i) Shares : (a) Equity		37,522.87
(b) Preference		-
(ii) Debentures and bonds		-
(iii) Units of mutual funds		84,819.80
(iv) Government securities		-
(v) Others (please specify)		-
2. Unquoted		
(i) Shares : (a) Equity		-
(b) Preference		-
(ii) Debentures and bonds		-
(iii) Units of mutual funds		-
(iv) Government securities		-
(v) Others (please specify)		-
Fixed Deposits		-
<u>Long Term Investments:</u>		
1. Quoted		
(i) Shares : (a) Equity		-
(b) Preference		-
(ii) Debentures and bonds		-
(iii) Units of mutual funds		-
(iv) Government securities		-
(v) Others (please specify)		-
2. Unquoted		
(i) Shares : (a) Equity		2,64,052.86
(b) Preference		2,14,615.80
(ii) Debentures and bonds		-
(iii) Units of mutual funds		-
(iv) Government securities		-
(v) NHAI Bond		-
(vi) Certificate of Deposit		-
(vi) Others		1,58,398.98

5 Borrower group-wise classification of assets financed as in (2) and (3) above:

Please see Note 2 below

Category	Secured	Amount net of provisions Unsecured	Total
1. Related parties**			
(a) Subsidiaries	-	-	-
(b) Companies in same group	-	-	-
(c) Other related parties	-	-	-
2. Other than related parties			
Total	-	-	-

6 Investor group-wise classification of all Investments(current and long term) in shares and other Securities (both quoted and unquoted)

Please see Note 3 below

<u>Category</u>	Market Value Breakup or fair Value or N A V	Book Value(Net of Provisions)
1. Related parties**		
(a) Subsidiaries	3,55,673.10	4,78,668.66
(b) Companies in same group	-	-
(c) Other related parties	-	-
2. Other than related parties	2,80,751.41	2,80,751.41
Total	6,36,424.51	7,59,420.07

**As per Accounting Standard of ICAI (please see Note 3 below)

7 Other Information

<u>Particulars</u>	Amount Rs.
(i) Gross Non-performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(ii) Net non-performing Assets	
(a) Related parties	-
(b) Other than related parties	-
(iii) Assets acquired in satisfaction of debts	-

Long Term Investments in unquoted NCD's and Units of Mutual Fund (unrelated parties) have been considered at book value in the absence of NAV / break up value of NCD's / units as on 31.3.2025

Notes:

- As defined in paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of public Deposits (Reserve Bank) Directions, 1998
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments are disclosed irrespective of whether they are classified as long term or current in (4) above.

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

37 Hierarchy for fair value estimation:

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole. The fair value hierarchy is described as under

- Level 1 hierarchy includes methods and input that use active quoted prices depending upon type of instrument. The quoted prices are derived from platforms like stock exchange etc. Management has used closing prices and values of closing NAV's as applicable in case of financial instruments \ covered under this level.
- Under level 2 the fair value of the financial instruments that are not traded in any active market are determined using appropriate valuation techniques with the use of observable market data without relying much on the estimates that are entity specific. The inputs under this level are always observable.
- In case of level 3 if one or more of the significant inputs are not derived on the basis of observable market data then fair value estimations derived with such inputs are included in level 3.
- The Company follows a policy to recognise transfers between the levels only at the end of reporting period and accordingly there are no transfers between levels during the year. The information based on the above levels is tabulated here below.

Financial assets and liabilities measured at fair values as at 31.03.2025

(In ₹ Thousands)

Particulars	Note reference	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Investments in units of mutual funds & others	5.ii	1,04,742.63	-	-	1,04,742.63
Total		1,04,742.63	-	-	1,04,742.63
Financial liabilities measured at fair value					
Not applicable		-	-	-	-
Total		-	-	-	-

Financial assets and liabilities measured at fair values as at 31.03.2024

(In ₹ Thousands)

Particulars	Note reference	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss					
Investments in units of mutual funds & Other	5.ii	1,13,351.54	-	-	1,13,351.54
Total		1,13,351.54	-	-	1,13,351.54

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

Financial liabilities measured at fair value					
Not applicable		-	-	-	-
Total		-	-	-	-

Fair value of financial assets and liabilities measured at amortised cost

(In ₹ Thousands)

Particulars	As at 31.03.2025		As at 31.03.2024	
	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets at amortised cost				
Investments	5,32,325.01	5,32,325.01	5,32,919.21	5,32,919.21
Cash and cash equivalents	713.43	713.43	1605.02	1605.02
Loans	14,508.91	14,508.91	15,470.91	15,470.91
Other financial assets	2,209.23	2,209.23	2,004.65	2,004.65
Total	5,49,756.58	5,49,756.58	5,51,999.79	5,51,999.79
Financial liabilities at amortised cost				
Borrowings	8238.39	8238.39	10,610.22	10,610.22
Other current financial liabilities	301.50	301.50	147.44	147.44
Total	8539.89	8539.89	10,757.66	10,757.66

The carrying amount of cash and cash equivalent and other current financial liabilities is considered to be the same as their fair value because of their short-term nature. The financial assets and liabilities that are measured at fair value, the carrying amounts are equal to their fair value.

38 Financial risk management:

The Company's overall risk management policy seeks to minimise potential adverse effect on the financial performance of the Company.

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in loss to the Company and arises mainly from the Company's investment in mutual fund units. The Company invests in mutual fund scheme from reputed fund houses only and hence do not expect to incur any material credit losses.

Liquidity risk is the risk that the Company will face difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. In view of nominal amount of financial liabilities as at the year end and sufficient cash and cash equivalents available, the Company do not expect to face any liquidity risk.

DOUBLEDOT FINANCE LIMITED
Notes to the Standalone Financial Statements for the year ended 31st March 2025

39 Earnings per share (EPS):

The following reflects the profit and share data used in EPS computations:

(In ₹ Thousands except equity share)

Particulars	Year ended 31.03.2025 (₹)	Year ended 31.03.2024 (₹)
Profit / (loss) from continuing operations attributable to equity shareholders (₹)	4028.78	37,920.75
Weighted average number of equity shares basic and diluted (nos.)	1,75,12,660	1,75,12,660
Basic and diluted earnings per share	0.23	2.17
Nominal value of equity share	10.00	10.00

40 Defined Contribution Plan and Defined Benefit Plan

A. Defined Contribution Plan - There are no contributions to defined contribution plans.

B. Defined Benefit Plan

Defined Benefits Plan

(i) Leave Encashment

As per Actuarial Valuation as on 31st March, 2025 and 31st March, 2024 and recognised in the financial statements in respect of Employee Benefit Schemes:

(In ₹ Thousands)

Amount recognized in the Balance Sheet

	As at	As at
Particulars	31-03-2025	31-03-2024
Present value of plan liabilities	258.42	248.62
Fair value of plan assets	-	-
Unfunded plans	-	-
Net plan liability/ (Asset)*	258.42	248.62

Amount recognised in the Statement of Profit and Loss as Employee Benefit Expenses

	31-03-2025	31-03-2024
Service Cost	258.42	248.62
Past service cost	-	-
Net Interest Cost	17.90	413.01
Net actuarial (gain) / loss recognized in the period	(266.52)	(3977.11)
Expense recognized in the Income Statement	9.80	(3315.48)

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Change in plan assets

	31-03-2025	31-03-2024
Fair value of plan assets at the beginning of the period	-	-
Actual return on plan assets	-	-
Employer contribution	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the period	-	-

Change in Net Defined Benefit Obligation

	31-03-2025	31-03-2024
Net defined benefit liability at the start of the period	248.62	5696.69
Service Cost	258.42	248.62
Past service cost	-	-
Net Interest cost (Income)	17.90	413.01
Actuarial (gain)/loss	(266.52)	(3977.11)
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	-	(2132.59)
Net defined benefit liability at the end of the period	258.42	248.62

Bifurcation of PBO at the end of year in current and non current.

	31-03-2025	31-03-2024
Current liability (Amount due within one year)	4.65	3.98
Non-Current liability (Amount due over one year)	253.77	244.64
Total PBO at the end of year	258.42	248.62

Expected contribution for the next Annual reporting period

The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2024-25.

Sensitivity Analysis of the defined benefit obligation

Sensitivities due to change in discount rates, salary increase, mortality, withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement

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(ii) Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

Amount recognized in the Balance Sheet	(In ₹ Thousand)	
	31-03-2025	31-03-2024
Present Value of the obligation at end	1462.30	1240.23
Fair value of plan assets	-	-
Unfunded liability recognized in Balance Sheet	1462.30	1240.23

Amount recognised in the Statement of Profit and Loss as Employee Benefit Expenses

	31-03-2025	31-03-2024
Service Cost	210.49	169.37
Past Service Cost	-	-
Net Interest Cost	89.30	261.60
Expense recognized in the Income Statement	299.79	430.97

Other Comprehensive Income (OCI)

	31-03-2025	31-03-2024
Actuarial gain / (loss) for the year on PBO	(77.71)	240.73
Actuarial gain /(loss) for the year on Asset	-	-

Change in plan assets

	31-03-2025	31-03-2024
Fair value of plan assets at the beginning of the period	--	--
Actual return on plan assets	--	--
Employer contribution	--	--
Benefits paid	--	--
Fair value of plan assets at the end of the period	--	--

Change in Net Defined Benefit Obligation

	31-03-2025	31-03-2024
Net defined benefit liability at the start of the period	1240.23	3535.17
Service Cost	210.49	169.37
Past Service Cost	-	-

DOUBLEDOT FINANCE LIMITED

Notes to the Standalone Financial Statements for the year ended 31st March 2025

Net Interest cost (Income)	89.30	261.60
Actuarial (gain)/ loss	(77.71)	240.73
Contribution paid to the Fund	-	-
Benefit paid directly by the enterprise	-	(2966.65)
Net defined benefit liability at the end of the period	1462.31	1240.22

Bifurcation of PBO at the end of year in current and non current

	31-03-2025	31-03-2024
Current liability (Amount due within one year)	10.09	6.87
Non-Current liability (Amount due over one year)	1452.21	1233.35
Total PBO at the end of year	1462.30	1240.22

Expected contribution for the next Annual reporting period

The expected contributions for Defined Benefit Plan for the next financial year will be in line with FY 2024-25.

Sensitivity Analysis of the defined benefit obligation.

Sensitivities due to change in discount rates, salary increase, mortality, withdrawals are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement

41 Figures regrouping & reclassification:

Figures for the previous year have been regrouped/ reclassified, wherever necessary.